

Cambridge Greens of C.H. POA

Balance Sheet
As of 10/31/11

ASSETS

CURRENT ASSETS

10050	Operating - SunTrust #6467	\$	2,220.36	
11000	Savings Acct - SunTrust #1970		5,639.75	
11075	NC Ckg Acct. #1294		500.00	
12100	CD-Mercantile 1.97% 1/9/13		36,657.96	
20100	Accounts Receivable		2,478.18	
TOTAL CURRENT ASSETS				\$ 47,496.25

OTHER ASSETS

25000	Deposits	\$	200.00	
TOTAL OTHER ASSETS				\$ 200.00

TOTAL ASSETS				\$ 47,696.25
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LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:

43300	Prepaid Owner Assessments	\$	80.00	
44000	Deferred Revenue		3,120.00	
TOTAL CURRENT LIABILITIES				\$ 3,200.00

RESERVE FUNDS

45010	Legal Reserve Fund	\$	16,203.87	
45015	Capital Expenditure Reserve		96.00	
45020	Emer/Disaster/Distressed Res		2,527.85	
45025	Bad Debt Reserve Fund		1,076.63	
TOTAL RESERVE FUNDS				\$ 19,904.35

UNRESTRICTED FUND BALANCES:

45200	Unrestricted Fund Balance	\$	29,402.28	
	Net Revenue Over/(Under) Exp		(4,810.38)	
TOTAL FUND BALANCE				\$ 24,591.90

TOTAL LIAB. & FUND BALANCE				\$ 47,696.25
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Cambridge Greens of C.H. POA

STATEMENT OF REVENUE & EXPENSE

Period: 10/01/11 to 10/31/11

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE								
50500	Income - Maintenance Fees	1,560.00	1,554.67	5.33	15,600.00	15,546.70	53.30	18,656.00
51000	Income - Finance Charges	50.00	.00	50.00	325.76	.00	325.76	.00
51100	Income - Interest	118.20	55.00	63.20	624.14	550.00	74.14	660.00
51300	Income - Transfer Fees	.00	25.00	(25.00)	50.00	250.00	(200.00)	300.00
	TOTAL REVENUE	1,728.20	1,634.67	93.53	16,599.90	16,346.70	253.20	19,616.00
EXPENSE								
60500	Insurance	.00	100.00	100.00	1,174.82	1,000.00	(174.82)	1,200.00
64000	Property Mgt/Accounting	675.94	656.25	(19.69)	6,959.40	6,562.50	(396.90)	7,875.00
65000	Annual Meeting Expenses	.00	125.00	125.00	1,002.87	1,250.00	247.13	1,500.00
65500	Legal Fees	.00	83.33	83.33	27.00	833.30	806.30	1,000.00
66000	Landscape & Maint.	.00	25.00	25.00	590.36	250.00	(340.36)	300.00
67000	Office Expense	.00	10.00	10.00	200.86	100.00	(100.86)	120.00
67100	Postage & Delivery Expense	5.59	40.00	34.41	142.81	400.00	257.19	480.00
67200	Printing & Reproduction Exp	3.28	.00	(3.28)	51.97	.00	(51.97)	.00
67300	Administrative Corp Filing	.00	.00	.00	61.25	.00	(61.25)	.00
67600	Tax Preparation	.00	16.67	16.67	.00	166.70	166.70	200.00
67800	Supplies	.00	20.00	20.00	.00	200.00	200.00	240.00
68000	Utilities	404.49	400.00	(4.49)	3,885.90	4,000.00	114.10	4,800.00
68050	Web Site Maintenance	38.97	10.00	(28.97)	38.97	100.00	61.03	120.00
68100	Entrance Sign	.00	.00	.00	6,439.13	.00	(6,439.13)	.00
68500	Social	.00	20.00	20.00	.00	200.00	200.00	240.00
68600	Welcome/Memorials	.00	12.00	12.00	.00	120.00	120.00	144.00
69000	Transfer Fee Expense	.00	25.00	25.00	50.00	250.00	200.00	300.00
69999	Federal Income Tax	.00	10.42	10.42	.00	104.20	104.20	125.00
70000	Taxes & Licenses	.00	6.00	6.00	.00	60.00	60.00	72.00
70500	Bad Debt	.00	20.00	20.00	.00	200.00	200.00	240.00
80000	Reserve Funding	55.00	55.00	.00	550.00	550.00	.00	660.00
80001	Reserve Interest Expense	31.87	.00	(31.87)	234.94	.00	(234.94)	.00
	TOTAL EXPENSES	1,215.14	1,634.67	419.53	21,410.28	16,346.70	(5,063.58)	19,616.00
	NET REVENUE OVER/(UNDER) EXI	513.06	.00	513.06	(4,810.38)	.00	(4,810.38)	.00

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