

Cambridge Greens of C.H. POA

Balance Sheet
As of 05/31/09

ASSETS

CURRENT ASSETS

10050	Operating - SunTrust #6467	\$	2,262.04
11000	Savings Acct - SunTrust #1970		21,514.13
11050	Reserves-Sav SunTrust #1970		820.00
11200	CD-Colonial 4.25% 9/19/09		8,223.87
11700	CD-Colonial 2.75% 1/26/10		10,449.73
11800	CD-SunTrust 2.60% 3/26/10		13,082.64
20100	Accounts Receivable		1,489.95
	TOTAL ASSETS		\$ 57,842.36

LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:

43300	Prepaid Owner Assessments	\$	20.70
44000	Deferred Revenue		12,600.00
44500	Accrued Transfer Fees		30.00
	TOTAL CURRENT LIABILITIES		\$ 12,650.70

LONG TERM LIABILITIES:

45000	Reserves	\$	820.00
	TOTAL LONG TERM LIABILITIES		\$ 820.00

FUND BALANCES:

45200	Fund Balance	\$	42,657.89
	Net Revenue Over/(Under) Exp		1,713.77
	TOTAL FUND BALANCE		\$ 44,371.66
	TOTAL LIAB. & FUND BALANCE		\$ 57,842.36

Cambridge Greens of C.H. POA
STATEMENT OF REVENUE & EXPENSE
 Period: 05/01/09 to 05/31/09

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
REVENUE								
50500	Income - Maintenance Fees	1,800.00	1,800.00	.00	9,000.00	9,000.00	.00	21,600.00
51000	Income - Finance Charges	1.13	.00	1.13	1,142.36	.00	1,142.36	.00
51100	Income - Interest	192.71	100.00	92.71	644.42	500.00	144.42	1,200.00
51200	Income - Miscellaneous	21.66	.00	21.66	21.66	.00	21.66	.00
51300	Income - Transfer Fees	85.00	20.00	65.00	115.00	100.00	15.00	240.00
59500	Early Payment Discount	.00	.00	.00	(785.00)	(675.00)	(110.00)	(675.00)
	TOTAL REVENUE	2,100.50	1,920.00	180.50	10,138.44	8,925.00	1,213.44	22,365.00
EXPENSE								
60100	Bank Charges	.00	.00	.00	21.00	.00	(21.00)	.00
60500	Insurance	.00	116.66	116.66	.00	583.30	583.30	1,400.00
64000	Property Mgt/Accounting	656.25	656.25	.00	3,281.25	3,281.25	.00	7,875.00
65000	Annual Meeting Expenses	.00	70.00	70.00	1,272.10	1,010.00	(262.10)	1,500.00
65500	Legal Fees	.00	150.00	150.00	406.00	750.00	344.00	1,800.00
66000	Landscape & Maint.	.00	20.00	20.00	.00	100.00	100.00	240.00
67000	Office Expense	2.20	20.00	17.80	96.04	100.00	3.96	240.00
67100	Postage & Delivery Expense	202.66	40.00	(162.66)	517.42	200.00	(317.42)	480.00
67200	Printing & Reproduction Exp	.00	50.00	50.00	44.20	250.00	205.80	600.00
67600	Tax Preparation	.00	.00	.00	200.00	180.00	(20.00)	180.00
67800	Supplies	.00	20.00	20.00	.00	100.00	100.00	240.00
68000	Utilities	342.16	413.75	71.59	1,735.73	2,068.75	333.02	4,965.00
68050	Web Site Maintenance	.00	20.00	20.00	.00	100.00	100.00	240.00
68500	Social	.00	30.00	30.00	192.10	150.00	(42.10)	360.00
68600	Welcome/Memorials	.00	12.00	12.00	12.40	60.00	47.60	144.00
69000	Transfer Fee Expense	30.00	.00	(30.00)	60.00	.00	(60.00)	.00
69999	Federal Income Tax	.00	.00	.00	.00	531.00	531.00	531.00
70000	Taxes & Licenses	61.25	.00	(61.25)	61.25	130.00	68.75	130.00
70500	Bad Debt	525.18	.00	(525.18)	525.18	.00	(525.18)	.00
80000	Reserves	.00	120.00	120.00	.00	600.00	600.00	1,440.00
	TOTAL EXPENSES	1,819.70	1,738.66	(81.04)	8,424.67	10,194.30	1,769.63	22,365.00
	NET REVENUE OVER/(UNDER) EXP.	280.80	181.34	99.46	1,713.77	(1,269.30)	2,983.07	.00

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