

**Cambridge Greens of C.H. POA**

Balance Sheet  
As of 06/30/09

**ASSETS**

**CURRENT ASSETS**

10050	Operating - SunTrust #6467	\$ 3,195.75	
11000	Savings Acct - SunTrust #1970	5,180.99	
11050	Reserves-Sav SunTrust #1970	820.16	
11200	CD-Colonial 4.25% 9/19/09	8,253.00	
11700	CD-Colonial 2.75% 1/26/10	10,473.87	
11800	CD-SunTrust 2.60% 3/26/10	13,111.23	
11900	CD-Colonial Bank 3.40% 6/30/10	14,334.13	
20100	Accounts Receivable	1,491.08	
	<b>TOTAL ASSETS</b>	<hr/>	<b>\$ 56,860.21</b> *****

**LIABILITIES & FUND BALANCE**

**CURRENT LIABILITIES:**

43300	Prepaid Owner Assessments	\$ 45.70	
44000	Deferred Revenue	10,800.00	
44500	Accrued Transfer Fees	60.00	
	<b>TOTAL CURRENT LIABILITIES</b>	<hr/>	<b>\$ 10,905.70</b>

**LONG TERM LIABILITIES:**

45000	Reserves	\$ 820.16	
	<b>TOTAL LONG TERM LIABILITIES</b>	<hr/>	<b>\$ 820.16</b>

**FUND BALANCES:**

45200	Fund Balance	\$ 42,857.89	
	Net Revenue Over/(Under) Exp	2,476.46	
	<b>TOTAL FUND BALANCE</b>	<hr/>	<b>\$ 45,134.35</b>
	<b>TOTAL LIAB. &amp; FUND BALANCE</b>		<b>\$ 56,860.21</b> *****

**Cambridge Greens of C.H. POA**

**STATEMENT OF REVENUE & EXPENSE**

Period: 06/01/09 to 06/30/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>REVENUE</b>								
50500	Income - Maintenance Fees	1,800.00	1,800.00	.00	10,800.00	10,800.00	.00	21,600.00
51000	Income - Finance Charges	.00	.00	.00	1,142.36	.00	1,142.36	.00
51100	Income - Interest	84.14	100.00	(15.86)	728.56	600.00	128.56	1,200.00
51200	Income - Miscellaneous	.00	.00	.00	21.66	.00	21.66	.00
51300	Income - Transfer Fees	60.00	20.00	40.00	175.00	120.00	55.00	240.00
59500	Early Payment Discount	.00	.00	.00	(785.00)	(675.00)	(110.00)	(675.00)
	<b>TOTAL REVENUE</b>	<b>1,944.14</b>	<b>1,920.00</b>	<b>24.14</b>	<b>12,082.58</b>	<b>10,845.00</b>	<b>1,237.58</b>	<b>22,365.00</b>
<b>EXPENSE</b>								
60100	Bank Charges	.00	.00	.00	21.00	.00	(21.00)	.00
60500	Insurance	.00	116.66	116.66	.00	699.96	699.96	1,400.00
64000	Property Mgt/Accounting	656.25	656.25	.00	3,937.50	3,937.50	.00	7,875.00
65000	Annual Meeting Expenses	.00	70.00	70.00	1,272.10	1,080.00	(192.10)	1,500.00
65500	Legal Fees	.00	150.00	150.00	406.00	900.00	494.00	1,800.00
66000	Landscape & Maint.	.00	20.00	20.00	.00	120.00	120.00	240.00
67000	Office Expense	3.00	20.00	17.00	99.04	120.00	20.96	240.00
67100	Postage & Delivery Expense	.00	40.00	40.00	517.42	240.00	(277.42)	480.00
67200	Printing & Reproduction Exp	.00	50.00	50.00	44.20	300.00	255.80	600.00
67600	Tax Preparation	.00	.00	.00	200.00	180.00	(20.00)	180.00
67800	Supplies	.00	20.00	20.00	.00	120.00	120.00	240.00
68000	Utilities	342.16	413.75	71.59	2,077.89	2,482.50	404.61	4,965.00
68050	Web Site Maintenance	119.88	20.00	(99.88)	119.88	120.00	.12	240.00
68500	Social	.00	30.00	30.00	192.10	180.00	(12.10)	360.00
68600	Welcome/Memorials	.00	12.00	12.00	12.40	72.00	59.60	144.00
69000	Transfer Fee Expense	60.00	.00	(60.00)	120.00	.00	(120.00)	.00
69999	Federal Income Tax	.00	.00	.00	.00	531.00	531.00	531.00
70000	Taxes & Licenses	.00	.00	.00	61.25	130.00	68.75	130.00
70500	Bad Debt	.00	.00	.00	525.18	.00	(525.18)	.00
80000	Reserves	.00	120.00	120.00	.00	720.00	720.00	1,440.00
80001	Reserve Interest Expense	.16	.00	(.16)	.16	.00	(.16)	.00
	<b>TOTAL EXPENSES</b>	<b>1,181.45</b>	<b>1,738.66</b>	<b>557.21</b>	<b>9,606.12</b>	<b>11,932.96</b>	<b>2,326.84</b>	<b>22,365.00</b>
	<b>NET REVENUE OVER/(UNDER) EXP.</b>	<b>762.69</b>	<b>181.34</b>	<b>581.35</b>	<b>2,476.46</b>	<b>(1,087.96)</b>	<b>3,564.42</b>	<b>.00</b>

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