

Cambridge Greens of C.H. POA

Balance Sheet
As of 02/28/09

ASSETS

CURRENT ASSETS

Operating - SunTrust #6467	\$ 3,720.86
Savings Acct - SunTrust #1970	2,831.71
Reserves-Sav SunTrust #1970	820.00
CD-Colonial 4.25% 9/19/09	8,112.09
CD-Nature Coast 3.40% 5/30/09	20,454.16
CD-Colonial 2.75% 1/26/10	10,380.73
CD-SunTrust 2.60% 3/26/10	13,000.00
Accounts Receivable	3,243.55

TOTAL ASSETS \$ 62,563.10
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LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:

Prepaid Owner Assessments	\$ 14.50
Deferred Revenue	18,000.00
Accrued Transfer Fees	120.00

TOTAL CURRENT LIABILITIES \$ 18,134.50

LONG TERM LIABILITIES:

Reserves	\$ 820.00
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TOTAL LONG TERM LIABILITIES \$ 820.00

FUND BALANCES:

Fund Balance	\$ 42,903.89
Net Revenue Over/(Under) Exp	704.71

TOTAL FUND BALANCE \$ 43,608.60

TOTAL LIAB. & FUND BALANCE \$ 62,563.10
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Cambridge Greens of C.H. POA

STATEMENT OF REVENUE & EXPENSE

Period: 02/01/09 to 02/28/09

Account	Description	Actual	Current Period		Actual	Year-To-Date		Yearly Budget
			Budget	Variance		Budget	Variance	
REVENUE								
50500	Income - Maintenance Fees	1,800.00	1,800.00	.00	3,600.00	3,600.00	.00	21,600.00
51000	Income - Finance Charges	950.00	.00	950.00	950.00	.00	950.00	.00
51100	Income - Interest	33.40	100.00	(66.60)	152.74	200.00	(47.26)	1,200.00
51300	Income - Transfer Fees	.00	20.00	(20.00)	.00	40.00	(40.00)	240.00
59500	Early Payment Discount	.00	.00	.00	(865.00)	(675.00)	(190.00)	(675.00)
	TOTAL REVENUE	2,783.40	1,920.00	863.40	3,837.74	3,165.00	672.74	22,365.00
EXPENSE								
60100	Bank Charges	(17.30)	.00	17.30	17.00	.00	(17.00)	.00
60500	Insurance	.00	116.66	116.66	.00	233.32	233.32	1,400.00
64000	Property Mgt/Accounting	656.25	656.25	.00	1,312.50	1,312.50	.00	7,875.00
65000	Annual Meeting Expenses	629.60	650.00	20.40	772.10	800.00	27.90	1,500.00
65500	Legal Fees	11.00	150.00	139.00	161.00	300.00	139.00	1,800.00
66000	Landscape & Maint.	.00	20.00	20.00	.00	40.00	40.00	240.00
67000	Office Expense	.00	20.00	20.00	71.09	40.00	(31.09)	240.00
67100	Postage & Delivery Expense	(106.10)	40.00	146.10	(106.10)	80.00	186.10	480.00
67200	Printing & Reproduction Exp	.00	50.00	50.00	.00	100.00	100.00	600.00
67600	Tax Preparation	.00	180.00	180.00	.00	180.00	180.00	180.00
67800	Supplies	.00	20.00	20.00	.00	40.00	40.00	240.00
68000	Utilities	350.47	413.75	63.28	700.94	827.50	126.56	4,965.00
68050	Web Site Maintenance	.00	20.00	20.00	.00	40.00	40.00	240.00
68500	Social	.00	30.00	30.00	192.10	60.00	(132.10)	360.00
68600	Welcome/Memorials	.00	12.00	12.00	12.40	24.00	11.60	144.00
69999	Federal Income Tax	.00	531.00	531.00	.00	531.00	531.00	531.00
70000	Taxes & Licenses	.00	.00	.00	.00	.00	.00	130.00
80000	Reserves	.00	120.00	120.00	.00	240.00	240.00	1,440.00
	TOTAL EXPENSES	1,523.92	3,029.66	1,505.74	3,133.03	4,848.32	1,715.29	22,365.00
	NET REVENUE OVER(UNDER) EXP.	1,259.48	(1,109.66)	2,369.14	704.71	(1,683.32)	2,388.03	.00

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