

Cambridge Greens of C.H. POA

Balance Sheet  
As of 01/31/10

ASSETS

CURRENT ASSETS

10050	Operating - SunTrust #6467	\$	5,283.65
11000	Savings Acct - SunTrust #1970		13,343.01
11700	CD-BB&T Bankl 1.50% 1/26/10		10,642.05
11800	CD-SunTrust 2.60% 3/26/10		13,310.27
11900	CD-BB&T Bank 2.25% 6/30/10		14,522.60
12000	CD - BB&T Bank 2.25% 9/15/10		5,028.16
20100	Accounts Receivable		6,217.96
	TOTAL ASSETS		<u>\$ 68,347.70</u>

LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:

43300	Prepaid Owner Assessments	\$	30.00
44000	Deferred Revenue		18,480.00
	TOTAL CURRENT LIABILITIES		<u>\$ 18,510.00</u>

RESERVE FUNDS

45010	Legal Reserve Fund	\$	15,447.29
45015	Capitol Expenditure Reserve		5,149.27
45020	Emer/Disaster/Distressed Res		3,295.30
45025	Bad Debt Reserve Fund		1,029.76
	TOTAL RESERVE FUNDS		<u>\$ 24,921.62</u>

UNRESTRICTED FUND BALANCES:

45200	Unrestricted Fund Balance	\$	24,220.18
	Net Revenue Over/(Under) Exp		695.90
	TOTAL FUND BALANCE		<u>\$ 24,916.08</u>
	TOTAL LIAB. & FUND BALANCE		<u>\$ 68,347.70</u>

**Cambridge Greens of C.H. POA**  
**STATEMENT OF REVENUE & EXPENSE**  
 Period: 01/01/10 to 01/31/10

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
<b>REVENUE</b>								
01000	Income - Maintenance Fees	1,000.00	1,000.00	(0.00)	1,000.00	1,000.00	(0.00)	20,100.00
01000	Income - Finance Charges	25.00	.00	25.00	25.00	.00	25.00	.00
01000	Income - Interest	50.00	55.00	(4.00)	50.00	55.00	(4.00)	57.00
01000	Income - Transfer Fees	.00	25.00	(25.00)	.00	25.00	(25.00)	0.00
	<b>TOTAL REVENUE</b>	<b>1,075.00</b>	<b>1,700.00</b>	<b>(625.00)</b>	<b>1,075.00</b>	<b>1,700.00</b>	<b>(625.00)</b>	<b>20,157.00</b>
<b>EXPENSE</b>								
60500	Insurance	.00	116.66	116.66	.00	116.66	116.66	1,400.00
64000	Property Mgt/Accounting	656.25	656.25	.00	656.25	656.25	.00	7,875.00
65000	Annual Meeting Expenses	.00	150.00	150.00	.00	150.00	150.00	1,500.00
65500	Legal Fees	.00	125.00	125.00	.00	125.00	125.00	1,500.00
66000	Landscape & Maint.	.00	20.00	20.00	.00	20.00	20.00	240.00
67000	Office Expense	4.50	20.00	15.50	4.50	20.00	15.50	240.00
67100	Postage & Delivery Expense	.00	40.00	40.00	.00	40.00	40.00	480.00
67200	Printing & Reproduction Exp	.00	50.00	50.00	.00	50.00	50.00	600.00
67600	Tax Preparation	.00	.00	.00	.00	.00	.00	150.00
67800	Supplies	.00	20.00	20.00	.00	20.00	20.00	240.00
68000	Utilities	362.87	400.00	37.13	362.87	400.00	37.13	4,800.00
68050	Web Site Maintenance	29.97	10.00	(19.97)	29.97	10.00	(19.97)	120.00
68500	Social	.00	30.00	30.00	.00	30.00	30.00	360.00
68600	Welcome/Memorials	.00	12.00	12.00	.00	12.00	12.00	144.00
69000	Transfer Fee Expense	.00	25.00	25.00	.00	25.00	25.00	300.00
69999	Federal Income Tax	.00	.00	.00	.00	.00	.00	250.00
70000	Taxes & Licenses	.00	.00	.00	.00	.00	.00	72.00
70500	Bad Debt	.00	18.75	18.75	.00	18.75	18.75	225.00
80001	Reserve Interest Expense	51.60	55.00	3.40	51.60	55.00	3.40	660.00
	<b>TOTAL EXPENSES</b>	<b>1,105.19</b>	<b>1,748.66</b>	<b>643.47</b>	<b>1,105.19</b>	<b>1,748.66</b>	<b>643.47</b>	<b>21,156.00</b>
	<b>NET REVENUE OVER/(UNDER) EXP.</b>	<b>695.81</b>	<b>14.34</b>	<b>681.56</b>	<b>695.81</b>	<b>14.34</b>	<b>681.56</b>	<b>181</b>

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