

Cambridge Greens of C.H. POA

Balance Sheet
As of 07/31/09

ASSETS

CURRENT ASSETS

10050	Operating - SunTrust #6467	\$	1,078.78
11000	Savings Acct - SunTrust #1970		5,180.99
11050	Reserves-Sav SunTrust #1970		820.16
11200	CD-Colonial 4.25% 9/19/09		8,281.29
11700	CD-Colonial 2.75% 1/26/10		10,497.29
11800	CD-SunTrust 2.60% 3/26/10		13,138.95
11900	CD-Colonial Bank 3.40% 6/30/10		14,360.40
20100	Accounts Receivable		1,515.73
	TOTAL ASSETS		\$ 54,873.59

LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:

43300	Prepaid Owner Assessments	\$	115.70
44000	Deferred Revenue		9,000.00
44500	Accrued Transfer Fees		120.00
	TOTAL CURRENT LIABILITIES		\$ 9,235.70

LONG TERM LIABILITIES:

45000	Reserves	\$	820.16
	TOTAL LONG TERM LIABILITIES		\$ 820.16

FUND BALANCES:

45200	Fund Balance	\$	42,903.89
	Net Revenue Over/(Under) Exp		1,913.84
	TOTAL FUND BALANCE		\$ 44,817.73
	TOTAL LIAB. & FUND BALANCE		\$ 54,873.59

Cambridge Greens of C.H. POA

STATEMENT OF REVENUE & EXPENSE

Period: 07/01/09 to 07/31/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE								
50500	Income - Maintenance Fees	1,800.00	1,800.00	.00	12,600.00	12,600.00	.00	21,600.00
51000	Income - Finance Charges	75.00	.00	75.00	1,217.36	.00	1,217.36	.00
51100	Income - Interest	166.72	100.00	66.72	895.28	700.00	195.28	1,200.00
51200	Income - Micellaneous	.00	.00	.00	21.66	.00	21.66	.00
51300	Income - Transfer Fees	60.00	20.00	40.00	235.00	140.00	95.00	240.00
59500	Early Payment Discount	.00	.00	.00	(785.00)	(675.00)	(110.00)	(675.00)
	TOTAL REVENUE	2,101.72	1,920.00	181.72	14,184.30	12,765.00	1,419.30	22,365.00
EXPENSE								
60100	Bank Charges	.00	.00	.00	21.00	.00	(21.00)	.00
60500	Insurance	1,329.43	116.66	(1,212.77)	1,329.43	816.62	(512.81)	1,400.00
64000	Property Mgt/Accounting	656.25	656.25	.00	4,593.75	4,593.75	.00	7,875.00
65000	Annual Meeting Expenses	.00	70.00	70.00	1,272.10	1,150.00	(122.10)	1,500.00
65500	Legal Fees	.00	150.00	150.00	406.00	1,050.00	644.00	1,800.00
66000	Landscape & Maint.	.00	20.00	20.00	.00	140.00	140.00	240.00
67000	Office Expense	2.30	20.00	17.70	101.34	140.00	38.66	240.00
67100	Postage & Delivery Expense	.00	40.00	40.00	517.42	280.00	(237.42)	480.00
67200	Printing & Reproduction Exp	.00	50.00	50.00	44.20	350.00	305.80	600.00
67600	Tax Preparation	.00	.00	.00	200.00	180.00	(20.00)	180.00
67800	Supplies	.00	20.00	20.00	.00	140.00	140.00	240.00
68000	Utilities	370.36	413.75	43.39	2,448.25	2,896.25	448.00	4,965.00
68050	Web Site Maintenance	.00	20.00	20.00	119.88	140.00	20.12	240.00
68500	Social	.00	30.00	30.00	192.10	210.00	17.90	360.00
68600	Welcome/Memorials	.00	12.00	12.00	12.40	84.00	71.60	144.00
69000	Transfer Fee Expense	60.00	.00	(60.00)	180.00	.00	(180.00)	.00
69999	Federal Income Tax	.00	.00	.00	246.00	531.00	285.00	531.00
70000	Taxes & Licenses	.00	.00	.00	61.25	130.00	68.75	130.00
70500	Bad Debt	.00	.00	.00	525.18	.00	(525.18)	.00
80000	Reserves	.00	120.00	120.00	.00	840.00	840.00	1,440.00
80001	Reserve Interest Expense	.00	.00	.00	.16	.00	(.16)	.00
	TOTAL EXPENSES	2,418.34	1,738.66	(679.68)	12,270.46	13,671.62	1,401.16	22,365.00
	NET REVENUE OVER/(UNDER) EXP.	(316.62)	181.34	(497.96)	1,913.84	(906.62)	2,820.46	.00

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