

Cambridge Greens of C.H. POA

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Balance Sheet
As of 03/31/09

ASSETS

CURRENT ASSETS

Operating - SunTrust #6467	\$ 2,840.10
Savings Acct - SunTrust #1970	2,833.76
Reserves-Sav SunTrust #1970	820.00
CD-Colonial 4.25% 9/19/09	8,166.86
CD-Nature Coast 3.40% 5/30/09	20,563.19
CD-Colonial 2.75% 1/26/10	10,402.39
CD-SunTrust 2.60% 3/26/10	13,000.00
Accounts Receivable	2,348.92

TOTAL ASSETS

\$ 60,975.22
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LIABILITIES & FUND BALANCE

CURRENT LIABILITIES:

Prepaid Owner Assessments	\$ 14.50
Federal Tax Payable	(246.00)
Deferred Revenue	16,200.00
Accrued Transfer Fees	150.00

TOTAL CURRENT LIABILITIES

\$ 16,118.50

LONG TERM LIABILITIES:

Reserves	\$ 820.00
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TOTAL LONG TERM LIABILITIES

\$ 820.00

FUND BALANCES:

Fund Balance	\$ 42,903.89
Net Revenue Over/(Under) Exp	1,132.83

TOTAL FUND BALANCE

\$ 44,036.72

TOTAL LIAB. & FUND BALANCE

\$ 60,975.22
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Cambridge Greens of C.H. POA
STATEMENT OF REVENUE & EXPENSE
 Period: 03/01/09 to 03/31/09

Account	Description	Current Period			Year-To-Date			Yearly Budget
		Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE								
50500	Income - Maintenance Fees	1,800.00	1,800.00	.00	5,400.00	5,400.00	.00	21,600.00
51000	Income - Finance Charges	191.23	.00	191.23	1,141.23	.00	1,141.23	.00
51100	Income - Interest	187.51	100.00	87.51	340.25	300.00	40.25	1,200.00
51300	Income - Transfer Fees	30.00	20.00	10.00	30.00	60.00	(30.00)	240.00
59500	Early Payment Discount	80.00	.00	80.00	(785.00)	(675.00)	(110.00)	(675.00)
	TOTAL REVENUE	2,288.74	1,920.00	368.74	6,126.48	5,085.00	1,041.48	22,365.00
EXPENSE								
60100	Bank Charges	4.00	.00	(4.00)	21.00	.00	(21.00)	.00
60500	Insurance	.00	116.66	116.66	.00	349.98	349.98	1,400.00
64000	Property Mgt/Accounting	656.25	656.25	.00	1,968.75	1,968.75	.00	7,875.00
65000	Annual Meeting Expenses	500.00	70.00	(430.00)	1,272.10	870.00	(402.10)	1,500.00
65500	Legal Fees	.00	150.00	150.00	161.00	450.00	289.00	1,800.00
66000	Landscape & Maint.	.00	20.00	20.00	.00	60.00	60.00	240.00
67000	Office Expense	13.80	20.00	6.20	84.89	60.00	(24.89)	240.00
67100	Postage & Delivery Expense	106.10	40.00	(66.10)	.00	120.00	120.00	480.00
67200	Printing & Reproduction Exp	.00	50.00	50.00	.00	150.00	150.00	600.00
67600	Tax Preparation	200.00	180.00	(20.00)	200.00	180.00	(20.00)	180.00
67800	Supplies	.00	20.00	20.00	.00	60.00	60.00	240.00
68000	Utilities	350.47	413.75	63.28	1,051.41	1,241.25	189.84	4,965.00
68050	Web Site Maintenance	.00	20.00	20.00	.00	60.00	60.00	240.00
68500	Social	.00	30.00	30.00	192.10	90.00	(102.10)	360.00
68600	Welcome/Memorials	.00	12.00	12.00	12.40	36.00	23.60	144.00
69000	Transfer Fee Expense	30.00	.00	(30.00)	30.00	.00	(30.00)	.00
69999	Federal Income Tax	.00	.00	.00	.00	531.00	531.00	531.00
70000	Taxes & Licenses	.00	130.00	130.00	.00	130.00	130.00	130.00
80000	Reserves	.00	120.00	120.00	.00	360.00	360.00	1,440.00
	TOTAL EXPENSES	1,860.62	2,048.66	188.04	4,993.65	6,716.98	1,723.33	22,365.00
	NET REVENUE OVER(UNDER) EXP.	428.12	(128.66)	556.78	1,132.83	(1,631.98)	2,764.81	.00

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